

11 JAN 2002
KLCI-CLOSING
KLCI FUTURES CLOSE LOWER ON REPEGGING CONCERNS

KUALA LUMPUR, Jan 11 (Bernama) -- The Kuala Lumpur Composite Index (KLCI) futures contracts traded on the Malaysia Derivatives Exchange (MDEX) closed lower today in line with the weaker cash market.

At the close, Jan 2002 contract fell 2.7 points to 712.50 and Feb 2002 contract lost 3.3 points to 720.00.

Other contract months were untraded.

Total turnover stood higher at 1,333 lots against 694 lots on Thursday. Open interests increased to 2,861 contracts from 2,813 contracts the day before.

Meanwhile, the underlying Composite Index lost 1.95 points to 703.04.

A dealer said that the cash market ended lower today due to concerns over uncertainties that could arise if the ringgit was re-pegged versus the US dollar.

Prime Minister Datuk Seri Dr Mahathir Mohamad said today that he would consider reviewing the ringgit's peg at RM3.80/USD if the yen falls to 140 yen/USD.

There was no trading in the options market. -- BERNAMA
MFZ FR