

14 JAN 2002  
KLSE-MIDDAY  
KL SHARES STAY WEAK AT MIDDAY

KUALA LUMPUR, Jan 14 (Bernama) -- Stock prices here extended their weaker note at midday as investors continued to lock in profit.

At 12.30 pm, the Composite Index lost 2.74 points to 700.30, the Emas Index was off 0.89 of a point at 168.38 and the Industrial Index dropped 2.53 points to 1,329.87.

Declining counters beat advancers by 515 to 122, 145 counters were flat and 251 others not transacted.

Turnover stood at 126.611 million shares worth RM194.952 million.

An analyst said the market was retreating on concern over the US economy and investors' discounting Prime Minister Datuk Seri Dr Mahathir Mohamad's clarification over the weekend of no immediate plan to review the ringgit peg.

Of active counters, EMC Logistics shed three sen to RM1.57, AMMB Holdings was down two sen at RM3.66 and Priceworth Wood Products gained eight sen to RM3.30.

Of other actives, Maybank fell five sen to RM8.65, EOX Group was down one sen at RM2.05, Menang Corporation increased four sen to 78 sen and CSM Corporation was seven sen higher at 92.5 sen.

Utility bluechips Telekom declined 10 sen to RM10.00 while Tenaga Nasional was flat at 10.70. -- BERNAMA

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