

03 JUL 2002
KLSE-MIDDAY
KL STOCKS REMAIN LOWER AT MIDDAY

KUALA LUMPUR, July 3 (Bernama) -- Share prices here remained lower at midday as the the market stayed in the negative territory on profit-taking.

At 12.30pm, the Composite Index lost 9.15 points to 734.21, the Emas Index decreased 1.91 points to 177.88 and the Industrial Index dropped 6.74 points to 1,435.79.

Losers outnumbered gainers 336 to 122, 182 counters were unchanged and 430 others not traded.

Trading was lackadaisical with 55.080 million shares worth RM122.420 million transacted.

"Investors turned profit-takers as they turned to the sharp falls on Wall Street for direction after the Prime Minister's (Datuk Seri Dr Mahathir Mohamad) press conference this morning did not provide leads which could move the market higher," a dealer said.

Among heavily traded shares, Maybank fell 10 sen to RM8.95, Avangarde Resources declined 12.5 sen to 46.5 sen, PLB Engineering was off two sen at RM1.45 and IOI Corporation lost 20 sen to RM6.00.

Anson Perdana and Intria shed one sen each to RM1.04 and 97.5 sen, Renong was 1.5 sen weaker at 89 sen, AMMB Holdings was 10 sen lower at RM5.40 and Technology Resources Industries eased four sen to RM2.53.

Heavyweights, Telekom was unchanged at RM8.00 and Tenaga Nasional fell 70 sen to RM1.30.

Yesterday's MESDAQ market debutant, YTL e-solutions perked two sen to RM1.23 while Huat Lai Resources Bhd, which made its maiden entry on the second board this morning declined eight sen to RM1.32.

Huat Lai, a commercial chicken eggs producer saw 1.790 million shares changing hands and has been trading at a high of RM1.44 and a low of RM1.32. It opened with a four sen premium over its offer price of RM1.40.

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