

11 JAN 2002
KLSE-MID AFTERNOON
KL SHARES IN THE RED AT MID AFTERNOON

KUALA LUMPUR, Jan 11 (Bernama) -- KL share prices were in the red at mid afternoon today, partly due to news that the repegging of the ringgit is being considered and increased profit taking pressure.

A dealer said that Prime Minister Datuk Seri Dr Mahathir Mohamad had said today that he would consider reviewing the ringgit's peg at RM3.80/USD if the yen falls to 140 yen/USD.

The Composite Index (CI) briefly tripped below the 700 points level at 2.59 p.m. today by losing 5.45 points to 699.54.

At 3.28 pm., the CI regained lost grounds by cutting its losses to 3.29 points at 701.70.

The Emas Index fell 1.50 points to 168.81 and the Second Board Index shed 3.75 points to 143.27.

The Finance Index dropped 23.59 points to 5,329.00 and the Industrial Index fell 8.34 points to 1,330.60.

Losers beat gainers 716 to 94 while 84 counters were unchanged, 140 counters were untraded and 63 others suspended.

Total volume stood at 304.991 million shares valued at RM546.822 million.

Actives, Magnum added two sen to RM2.23, AMMB lost four sen to RM3.64, Gamuda rose 18 sen to RM4.90, IOI Corporation rose four sen to 4.20 and Daiman dropped 22 sen to RM1.68.

Heavyweights, Tenaga Nasional and Telekom were both flat at RM10.80 and RM10.10 respectively. Maybank added 10 sen to RM8.70 and Petronas Gas fell five sen to RM6.85. -- BERNAMA

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