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KL money fair to boost public awareness

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MALAYSIA is hosting a coins and paper money exhibition to create awareness among the general public and businesses of investment schemes and wealth management.

The Royal Mint of Malaysia said the event, which started yesterday, will bring together collectors, vendors, mints, dealers and the public, which could lead to business opportunities in the region said to be worth RM1.8 billion.

"People from every facet of the money, investment and collectibles industry will showcase their expertise and products to the very vast market here in Asia," the mint said in a press release.

According to the Tourist Development Corp of Malaysia, quality collectible items have a potential market of about RM1.8 billion or 20 per cent of the RM9 billion they spend a year visiting the country.

The inaugural event is called the Kuala Lumpur International Money Fair 2002 (Klimof 2002). Also held in conjunction with Klimof is the Kuala Lumpur Investment Fair 2002.

Organised by the Royal Mint of Malaysia and the Federation of Malaysian Unit Trusts Managers, it was launched by Deputy Finance Minister Datuk Chan Kong Choy who represented Prime Minister and Finance Minister Datuk Seri Dr Mahathir Mohamad.

Over 10,000 visitors are expected from around the world, and participants include 15 mints, 150 suppliers, dealers, associations, clubs, publications and individual collectors.

These include the Austrian Mint, GoldQuest International Ltd, Singapore Mint, The Perth Mint, Turkish State Mint, Eastern Stamps, Coins and Antiques, Bank Islam Bhd, Bank Negara Malaysia, Thai Mint and others.