

2 JUL 2002  
KLSE-CLOSING  
KL STOCKS REBOUND, END BROADLY HIGHER

KUALA LUMPUR, July 2 (Bernama) -- Share prices here finished broadly higher as the market surged in the afternoon session on bouts of buying of index-linked counters.

Accumulation of bluechips sent the Composite Index 18.71 points higher to 743.36, while the Emas Index gained 3.83 points to 179.79 and Industrial Index surged 25.07 points to 1,442.53.

Winning stocks whacked losers by 473 to 145, 181 counters were unchanged and 272 others not traded.

Total market turnover widened to 154.609 million stocks amounting to RM369.351 million from Monday's 122.888 million shares valued at RM261.820 million.

On the Main Board, volume increased to 130.437 million shares worth RM331.168 million as against 99.906 million stocks valued at RM241.605 million previously.

The Second Board's turnover rose to 20.377 million shares valued at RM33.945 million from 12.694 million stocks worth RM20.111 million previously.

Off-market transaction was also higher at 20.014 million stocks amounting to RM67.100 million as against the previous 14.489 million shares valued at RM11.472 million.

The MESDAQ volume ballooned to 3.795 million lots worth RM4.239 million compared with Monday's 288,000 lots valued at RM104,287.

An analyst said the market recouped the small losses posted at the opening as local funds rushed to snap shares in the afternoon in expectation that Prime Minister Datuk Seri Dr Mahathir would tomorrow clear any remaining market concerns over his plan to leave office after October next year.

Dr Mahathir would return home on Wednesday after more than a week's vacation overseas, a day after announcing his resignation plan that shocked the nation.

Among actives, Maybank rose 30 sen to RM9.05, Arab-Malaysian Corporation improved eight sen to RM1.40, Genting was flat at RM14.80 and Renong was up 4.5 sen at 90.5 sen.

YTL e-Solutions Bhd, the technology incubator of YTL Corporation Bhd staged a modest 10 sen premium on its debut on the MESDAQ market today.

The counter had opened at RM1.20 and later closed at RM1.21 with 34,403 lots changing hands after moving between RM1.32 and RM1.15 (its offer price).

Utility bluechip, Tenaga Nasional soared RM1.00 to RM11.00, making it the biggest gainer for the day.

News that Telekom would finally get the four seats it wanted on the board of Technology Resources Industries (TRI) sent Telekom shares closing 15 sen higher at RM8.00 while TRI shed one sen to RM2.57 after reaching the day's high of RM2.61.

Stone Master Corporation, which made its debut on the Second Board yesterday, decreased three sen to RM1.18.

On sectoral basis, consumer products accounted for 3.893 million shares traded on the Main Board, industrial products 8.447 million shares, construction 11.755 million shares, trade/service 35.716 million, technology 961,000, infrastructure 1.459 million, finance 17.947 million, hotels 3.870 million, properties 13.405 million, plantation 4.748 million,

mining 372,000, trusts 126,000, closed/fund 48,000, loans 26.567 million  
and PN4 Condition 1.124 million. -- BERNAMA  
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