12 JAN 2002
KLIBOR-WEEKLY
KLIBOR FUTURES TO BE RANGEBOUND NEXT WEEK

KUALA LUMPUR, Jan 12 (Bernama) -- The three-month KLIBOR futures contracts traded on the Malaysia Derivatives Exchange (MDEX) are likely to move rangebound next week, said a dealer.

A dealer said investors were uncertain if were going to be changes in interest rate in the immediate term.

Prime Minister Datuk Seri Dr Mahathir Mohamad on Friday said a further drop of the Japanese yen could lead to a review of the ringgit's peg against the US dollar.

Malaysia fixed the ringgit at 3.80 per US dollar at the peak of the Asian regional crisis to ward off speculative attacks on its currency.

On a Friday-to-Friday basis, Jan '02 decreased seven ticks to 96.57, June '02 weakened 12 ticks to 96.5 and March '03 fell four ticks to 95.9.

Accumulated turnover increased to 1,480 lots from 1,070 lots registered in the previous week.

The benchmark three-month KLIBOR inched up to 3.29 percent from 3.28 percent previously. -- BERNAMA

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