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Local storage scene booming

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THE Malaysian storage scene remains one of the biggest growth opportunities for storage management software maker Veritas Software Corporation.

Its newly-elected chairman Gary Bloom states that Asia-Pacific, excluding Japan, is a top priority for Veritas. "We are seeing more than 100 per cent revenue growth in many AP countries, including Malaysia.

Based on a report by research firm International Data Corporation (IDC), the country's electronic commerce (e-commerce) market is expected to grow at a compounded annual growth rate of 47.3 per cent for the next three years, registering RM35.7 billion at the end of 2005.

In addition, IT revenues from AP (excluding Japan) are expected to grow 13.5 per cent in 2002 while data storage falls under the highest growth area, and is expected to register 76 per cent growth rate, says IDC.

"Optimism is also expressed by Prime Minister Datuk Seri Dr Mahathir Mohamad who said that Malaysia is expected to attain an economic growth of three per cent in 2002. Dr Mahathir said that he was confident the country's economy would recover a little in 2002 and if compared with other countries, Malaysia's economic growth would be far better," Bloom told Business Computing in an e-mail response.

This year, Veritas is strengthening its focus on solutions-based deliverables such as disaster recovery and data protection, as well as expanding the Malaysian sales operations and distribution channel.

Post Sept 11 events have sparked the demand for data protection and disaster recovery, says Bloom.

"Companies now realise that comprehensive data protection and disaster recovery plans are indeed critical components in the business recovery/IT strategy and these matters have escalated to the attention of the CEO level," he adds.

"The market for disaster recovery solutions has been gaining ground, and in Malaysia, companies are realising the importance of having a disaster recovery plan as these companies face an escalating amount of data that needs to be managed and protected," Bloom says.

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