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Britain-Investment

MALAYSIA, PERFECT PLACE TO INVEST AND VISIT- BRITISH DIPLOMAT

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PUTRAJAYA, Dec 8 (Bernama) -- Malaysia is a perfect place for investments and holidays, British High Commissioner to Malaysia Bruce Cleghorn said.

"Britain thinks Malaysia is a perfect place for doing business and for holidays because this country has so much to offer in terms of resources to tourists and businessmen," he said.

He said British companies' investment in Malaysia was very substantial and for the current year itself a number of companies like Tesco had invested much while about 250,000 Britons visit Malaysia annually.

Tesco Stores (Malaysia) Sdn Bhd, a subsidiary of United Kingdom-based hypermarket, opened its first branch in Puchong this year and its second branch in Melaka last month and has plans to open another 20 branches throughout Malaysia, involving a total investment of RM1.2 billion.

In the past 10 years, British companies had invested approximately RM18 billion in Malaysia, he told Bernama when met at the Prime Minister Datuk Seri Dr Mahathir Mohamad's Hari Raya open house for foreign dignitaries at his official residence here, yesterday.

"We are very keen to continue encouraging collaboration between British and Malaysian education institutions. We want to continuously increase the number of Malaysians studying in the United Kingdom," he said.

In an effort to enhance bilateral relations, Cleghorn said the High Commission regularly held talks and briefed British businessmen and companies on the investment opportunities in Malaysia.

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