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More money, new fund to boost tourism industry

TOURISM

THE Government has increased the Special Tourism Fund from RM200 million to RM400 million to promote the tourism industry.

Prime Minister Datuk Seri Dr Mahathir Mohamad said to further accelerate efforts to develop the industry, the Government had also approved a Tourism Infra-structure Fund totalling RM200 million.

"Both funds are managed by the Infrastructure and Development Bank which offers loans at attractive costs," he said when tabling the Budget 2003 in the Dewan Rakyat yesterday.

He said the country had attracted increasing number of tourists, who exceeded one million a month, and expected to reach more than 15 million in 2003.