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MSIA-OASIS  
MALAYSIA AN ECONOMIC OASIS

KUALA LUMPUR, Jan 16 (Bernama) -- Malaysia's success story needs to be told and brought to the knowledge of the US and the international business community, says chief executive officer of Asian Strategy and Leadership Institute (ASLI), Datuk Dr Michael Yeoh.

The country is one of the world's economic oases and the US and the international business community should know about the country's improving economy, growing political stability, racial and religious harmony, he said in a statement today announcing the Malaysia Investment Summit to be held in New York on Feb 4, 2002.

This and other information about Malaysia including the reforms and vast improvements made in corporate governance will be addressed at the summit, he said.

A highlight of the event will be a key note address from Prime Minister Datuk Seri Dr Mahathir Mohamad.

The premier will speak on "Maintaining Economic and Political Stability Amidst Regional Turbulence and Global Uncertainties: The Malaysian Experience."

Yeoh said the Malaysia Investment Summit will be timely as the country was primed for recovery.

The summit is aimed at attracting more US investments and communicating Malaysia's business attractiveness and investment opportunities to US fund managers and industrialists, he said.

"The US had been pre-occupied with China with its recent WTO accession and on the war against terror. We need to therefore tell that there are other economic oasis like Malaysia.

"The summit will put across the Malaysia perspectives to key US interest groups and the business community and also provide the apt opportunity for the Prime Minister and other speakers to correct misperceptions on Malaysia," Yeoh said.

This will provide the opportunity for fund managers and institutional investors to obtain policy amplification and clarification from the Prime Minister and Bank Negara Governor, Tan Sri Dr. Zeti Akhtar Aziz, who will also address the summit.

Besides addressing the summit, Dr Mahathir will also have a Breakfast Roundtable, with leading US industrialists hosted by Michael Carpenter, chairman & chief executive officer of Salomon Smith Barney.

The executive chairman of Kuala Lumpur Stock Exchange, Datuk Mohd Azlan Hashim will also address the summit.

Mohd Azlan will provide an update on the Malaysian capital market - towards a new era of corporate governance, reforms and growth.

Penang Chief Minister, Tan Sri Dr Koh Tsu Koon will also make a presentation to the summit on "Malaysia: Choice Partner for the Global ICT Market".

A number of Malaysian business leaders will also be attending the Malaysia Investment Summit.

They include Tan Sri Dr. Othman Yeop Abdullah, executive chairman of Multimedia Development Corporation, Tan Sri Hassan Marican, chairman of Petronas, Tan Sri Razali Abdul Rahman, chairman Peremba Group, Tan Sri Khoo Kay Peng chairman/chief executive officer of MUI Group, Tan Sri Chan Ah Chye, chairman of Talam Corporation, Datuk Tan Teong Hean, chief executive

officer of Southern Bank, Tan Sri Francis Yeoh, managing director of YTL Corporation, Datuk Amirsham Aziz, managing director of Maybank, Dr. Rozali Mohd Ali, chief executive officer of Bumiputra Commerce Bank, Datuk Shahril Shamsuddin, president of Sapura Group, Tengku Tan Sri Mahaleel, chief executive officer of Proton, General Tan Sri Hashim Ali, chairman of Country Heights Holdings and former Securities Commission chairman, Datuk Dr. Munir Majid.

The Malaysia Investment Summit is being jointly organised by ASLI, Citicorp's Salomon Smith Barney (SSB) and the Kuala Lumpur Stock Exchange (KLSE). -- BERNAMA

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