

02 AUG 2002

Mustapa-Terrorism

MALAYSIA NEEDS LAWS TO STOP ECONOMIC TERRORISM

KOTA BAHARU, Aug 2 (Bernama) -- Malaysia needs to have its own rules and laws to fend off economic terrorism, National Economic Action Council (NEAC) executive director Datuk Mustapa Mohamad said today.

He said that although Malaysia had to compete for investment and tourism, there should be some form of social ethics.

"In such a case, we should have limitations, be ethical, and avoid any actions which are against the norm or which would be detrimental to the country," he told reporters after launching the Merdeka Tour here.

Mustapa said this when asked to comment on Datuk Seri Dr Mahathir Mohamad's speech which was reported in today's newspapers. The prime minister had, among others, said that like the threat of terrorist attacks, economic terrorism needed to be addressed to prevent the developing countries from being colonised once again.

"Malaysia has become a victim of economic terrorism, where one rich country was able to attract a major investment away from this country by offering US\$200million (RM750million) to the corporation," Dr Mahathir had said when delivering the keynote address at the banquet of the sixth biennial Langkawi International Dialogue (LID), yesterday.

Mustapa said Malaysia hoped that such activity could be stopped immediately.

"If the competition is so intense it could be a detriment to all countries including Malaysia," he said.

"If we want to succeed and to go forward, together we proceed, not others succeed while we fall but we should also not step on others," he said.

-- BERNAMA

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