

30 JUN 2002

STUDY ON TRIENNIAL MEETINGS FOR COOPERATIVES

LANGKAWI, June 30 (Bernama) -- The government is studying the regulations to enable the cooperatives to hold their general meetings triennially instead of biennially as is the practice now.

Land and Cooperative Development Minister Tan Sri Kasitah Gaddam said today the ministry had directed the Cooperative Development Department to look into the matter for the good of the cooperatives.

"This longer period will indirectly enable the board chairman and directors to plan the activities in the interest of their members," he said after opening the general meeting of Koperasi Kebangsaan Guru-guru Lepas Maktab (KKGLM) Malaysia Berhad, here.

The cooperative, set up in 1994, has 10,518 members and assets worth RM18 million.

Kasitah also said that Prime Minister Datuk Seri Dr Mahathir Mohamad was scheduled to launch the National Cooperatives Day on July 21.

KKGLM Malaysia Berhad chairman Mohamad Mustaffa announced a 2.5 per cent dividend for the members.

-- BERNAMA

NH MAI JK