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Pantai names three more directors

PANTAI Holdings Bhd appointed three new faces to its board of directors, including two who also sit on the board on Paos Holdings Bhd. In a statement to the Kuala Lumpur Stock Exchange, Pantai said it has appointed Lim Peng @ Lim Pang Tun as executive director, Tan Sri Dr Abdullah Sanusi Ahmad and Niels John Madsen as independent and non-executive directors of the company. Pantai also announced the resignation of director Mohamed Sultan Sickander from its board and audit committee. Dr Abdullah will replace Mohamed Sultan in the committee. Lim and Dr Abdullah are directors of soapmaker Paos. The company's founder Datuk Lim Tong Yong is also Pantai's chief executive and has 32.8 per cent stake in Pantai that he purchased from Datuk Mokhzani Mahathir last year.