

04 MAR 2002
PROMUDA-PROPOSALS
PROMUDA FOLLOWS UP ON PROPOSALS TO NEAC

KUALA LUMPUR, March 4 (Bernama) -- The Young Professionals Chamber of Malaysia (Promuda) would follow up on its proposals on corporate governance submitted to the National Economic Action Council (NEAC) in the next two to three months.

Its chairman Don Rahim said the body would make a formal presentation on the proposals, submitted to NEAC in October 2001, to make clear its stand.

He said NEAC was looking into the proposals submitted and the presentation would be forwarded to NEAC's higher level committee.

In the proposals, Promuda suggested greater participation of young professionals in higher level of decision making in companies.

The society which represents the country's young professionals, proposed greater accountability of directors in managing companies.

Promuda called for increased role of officers in companies to rely less on external advisers and the independency of auditors, he added.

Don told newsmen at a briefing here today that the Prime Minister Datuk Seri Dr. Mahathir Mohamad would deliver a keynote address on "Realising Vision 2020: Where Do We Stand" at its next lecture series.

The lecture series themed "Perspectives from The Past, Paradigms for the Future" would be held at a hotel here on March 6, 2002.

Promuda's lecture series would be attended by 500 people.

Don said Promuda would be conducting 70 lectures in the next three years starting March 31, 2001.

Its sponsors, including Tenaga Nasional Bhd, HSBC Bank (Malaysia) Bhd, Kumpulan Wang Simpanan Pekerja (KWSP) would be footing the bill on the venues. Promuda would provide the speakers.

Don also urged young professionals to register at its website www.promuda.com for free and take advantage of the 1,200 member network.

Promuda is a society registered with the Malaysian Registrar of Societies launched in 2000 targeted at young professionals below 35 years with a minimum of a basic degree. -- BERNAMA

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