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RESPONSIBILITY OF TRI BOARD TO LODGE POLICE REPORT, SAYS PM

BUKIT KAYU HITAM, Sept 13 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad said today that it is the duty and right of the management and board of Technology Resources Industries Bhd (TRI) to lodge a police report relating to misuse of funds in the company.

He said that the TRI management needs to take action if they find any irregularities by the previous management in their investigations.

"It is the duty of the management and board of directors to take action in relation to the misuse of funds," he told reporters after opening the Asian Composites Manufacturing Sdn Bhd plant here.

Dr Mahathir was asked to comment on the police report lodged by TRI alleging "fictitious" invoices for services totalling RM259.3 million issued in 1998 and 1999 when the company was headed by its chairman, Tan Sri Tajudin Ramli.

TRI's newly-appointed chairman Datuk Dr Mohamed Munir Abdul Majid said in a statement to the Kuala Lumpur Stock Exchange yesterday that the decision to lodge a police report was made at a special meeting of the board on Tuesday.

-- BERNAMA

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