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Mahathir-Finance

WEAKNESSES IN TREASURY CAN HAVE ADVERSE IMPLICATIONS, SAYS DR M

KUALA LUMPUR, April 8 (Bernama) -- Weaknesses in the Finance Ministry can have adverse implications and affect the overall government administration, Prime Minister Datuk Seri Dr Mahathir Mohamad said today.

He said running the ministry had become difficult as the revenue collection and expenditure now was much bigger compared to the period just after Independence.

Dr Mahathir, who is also the Finance Minister, said this in his speech during a visit to the ministry by the Yang di-Pertuan Agong, Tuanku Syed Sirajuddin Jamalullail.

"We can take pride that the Finance Ministry has succeeded in improving its efficiency, but this also means that the workforce has to be expanded and equipped with various new skills," he said.

Dr Mahathir said such an approach was necessary to smoothen the financial management and administration in Malaysia.

-- BERNAMA

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