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BUDGET-ROAD

ROAD TAX ON MULTI-PURPOSE SEMI TRAILERS, PRIME MOVERS TO BE REVIEWED

KUALA LUMPUR, Sept 20 (Bernama) -- The government has proposed to review road tax on multi-purpose semi-trailers and prime movers to encourage transportation companies to own a fleet of multi-purpose semi-trailers, Prime Minister Datuk Seri Dr Mahathir Mohamad said in the Dewan Rakyat here today,

The proposal was also to promote the transportation industry as well as reduce the cost of transportation, said Dr Mahathir Mohamad, who is also Finance Minister, in tabling the Budget 2003.

He proposed that road tax on multi-purpose prime movers be revised from being based on the kerb weight of the prime mover to that which is based on the gross combined weight i.e weight of the prime mover, semi trailer and vehicle load capacity.

Another proposal is for the abolishment of road tax of RM90 on semi trailers for containers and road tax on prime movers for containers be maintained based only on the kerb weight.

The proposal will be effective from Jan 1, 2003.

Currently, road tax on multi-purpose semi-trailers and multi-purpose prime movers is imposed separately.

In addition, road tax on multi-purpose semi-trailers takes into account the weight of the multi-purpose prime mover. This results in road tax on multi purpose prime movers to be much higher than that of multi-purpose prime movers.

As a result, transportation companies are not keen to own more units of multi-purpose semi trailers. -- BERNAMA

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