

# Govt to give RM24mil for CPTM building

**PUTRAJAYA:** Malaysia will contribute some £4mil (RM24mil) towards the purchase of a building in London by the Commonwealth Partnership Technology Management (CPTM).

Prime Minister Datuk Seri Dr Mahathir Mohamad said the Government had decided to donate £1mil (RM6mil) to the cause while the rest would be sourced from the private sector.

"The purchase of the building

is to yield returns which can be used by CPTM to manage the running of its secretariat," he told reporters after a luncheon to brief the private sector about the CPTM here yesterday.

The CPTM is an international co-operative organisation among Commonwealth governments, the private sector and professionals to promote technology management as part of the overall process of economic

development and wealth creation.

Malaysia is one of the nine national hubs for CPTM. Dr Mahathir is one of the promoters for CPTM.

Dr Mahathir said he was pleased with the response shown by the local private sector towards the cause.

"The CPTM needs £11mil (RM68mil) for the purchase," he added.

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