

# RM100mil

## R&D lab

STAR 18 JAN 2003

## to be built

## in Cyberjaya

**CYBERJAYA:** A new RM100m laboratory will be built here to encourage the growth of research and development (R&D) activities in the country.

Prime Minister Datuk Seri Dr Mahathir Mohamad said the facility would be rented out to anybody interested in carrying out such activities and the Government would consider investing in such ventures.

"Maybe we can commercialise the products that come from the ventures," he said after opening the InventQjaya temporary R&D facility yesterday.

The facility, called the "Fast Track" laboratory is the first step towards the formation of InventQjaya, a collaboration between the Government and Reveo Incorporated of United States, a company specialising in inventing new technologies and the incubation of businesses to exploit the products.

The facility is to be used to set up R&D laboratories and pilot production lines for the portfolio of frontier technologies being transferred to Malaysia by Reveo.

It will also be used as a demonstration facility and to recruit and train potential employees for InventQjaya.

On the issue of Valuecap Sdn Bhd, Dr Mahathir said its objective was not to bail out any company but to protect the government's interests.