

78 micro-credit applications in Kelantan

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KOTA BARU, Wed.- Bank Simpanan Nasional branches in Kelantan have processed 78 applications for loans totalling about RM1.3 million under the micro-credit scheme.

BSN State manager Sharulnahar Jaafar said most of the applicants were petty traders and restaurant operators.

He said the BSN main office and 17 branch offices statewide had made available 7,000 application forms.

“Since the launch of the scheme by Prime Minister Datuk Seri Dr Mahathir Mohamad, it has received overwhelming response from the public especially entrepreneurs,” he told reporters today.

Sharulnahar said all applications would be forwarded to the BSN headquarters in Kuala Lumpur.

“We expect the loans to be disbursed within two weeks after approval is given,” he said.