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NAM-Bank

BCB HAS A ROLE IN PROMOTING NAM'S TRADE OBJECTIVES

KUALA LUMPUR, Feb 18 (Bernama) -- Bumiputra-Commerce Bank (BCB), the country's second largest bank, believes it can play a strategic role in meeting the Non-Aligned Movement's (NAM) trade objectives.

In a statement today, the bank said it had the capabilities to provide the best financial infrastructure to facilitate international and bilateral trade activities in line with NAM's trade agenda.

BCB is taking part in "Showcase Malaysia 2003" trade show at the Putra World Trade Centre (PWTC) from Feb 18 to 26. The exhibition, launched by Prime Minister Datuk Seri Dr Mahathir Mohamad today, is organised by Malaysia External Trade Development Corporation (Matrade) in conjunction with the 13th NAM Summit from Feb 20 to 25.

BCB said as the largest exhibitor in the financial cluster of the trade show, it aimed to communicate its capabilities as Malaysia's financial powerhouse to the exhibition visitors and Summit delegates comprising local and foreign dignitaries, political and business representatives as well as foreign and local media.

It said it was the bank's objective to support the government's effort in staging a mega event of this scale to demonstrate Malaysia's potential to the world.

BCB offers diversified financial services, including commercial, merchant, offshore and Islamic while providing other products such as stock broking, futures-broking, fund management, unit trust management, venture capital, discount house trading, hire purchase financing, leasing, factoring and life insurance.

As a one-stop financial services provider, BCB offers a complete range of global services with 1,200 foreign correspondent banks worldwide representing 110 countries.

The bank has overseas branches in major financial centers such as London, Tokyo, Hong Kong and Singapore and a representative office in Yangon.

BCB also has controlling equity in a bank in Mauritius and Indonesia. It has one of Malaysia's largest retail bank network with more than 250 retail branches nationwide.

International banking facilities are in the forefront of services offered by BCB with arrangements with more than 1,200 correspondent banks.

-- BERNAMA

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