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BERJAYA-OCCUPANCY

BERJAYA TIMES SQUARE ACHIEVES 75 PCT TENANCY LEVEL

KUALA LUMPUR, Sept 11 (Bernama) -- Berjaya Times Square Sdn Bhd has achieved over 75 percent tenancy level for its retail and commercial complex lots in Berjaya Times Square, its chairman, Tan Sri Vincent Tan said today.

The complex located with 7.5 million sq ft in built up area would be the largest development of its kind in the Asia Pacific region.

"Berjaya Times Square is expected to attract some three million visitors per month, a figure which I am very confident that we can achieve, given Berjaya Times Square's abundant facilities and amenities," he said.

Vincent Tan was speaking at the signing ceremony for Berjaya Times Square's tenants and service providers which was witnessed by the Domestic Trade and Consumer Affairs Minister, Tan Sri Muhyiddin Yassin here, today.

The complex, regarded as an architectural masterpiece, will feature over 900 specialty shops, 1,200 luxury service suites, 70 restaurants and cafes, 56 bowling lanes, nine screen cinemas, Malaysia's first three dimension theatre and Malaysia's largest indoor theme park.

The anchor tenants of the complex which is due for opening on Sept 29, 2003 by the Prime Minister Datuk Seri Dr Mahathir Mohamad, are Golden Screen Cinema, Shasta Supermarket, Dehenhams, IMAX 3D Theatre and Toy City.

He said the complex would be another "must visit" tourist destination.

Asked whether Berjaya Times Square would be another listed entity of Berjaya Group, Vincent Tan, who is also the group's chairman said: "We are thinking about it. We will make an announcement."

A fact file from the company said that the total development value of Berjaya Times Square was RM2.5 billion and total development cost was RM1.75 billion. To-date, a total of RM1.45 billion have been spent.

Meanwhile, total sales revenue to-date is RM823 million, said the company. -- BERNAMA

SM KTC