

26 APR 2003
KLCI-WEEKLY
KLCI FUTURES TO TRADE EASIER NEXT WEEK

KUALA LUMPUR, April 26 (Bernama) -- Kuala Lumpur Composite Index (KLCI) futures contracts on the Malaysia Derivatives Exchange (MDEX) is likely to trade easier in line with the firmer cash market.

Dealers said although market participants may adopt a wait-and-see attitude amidst current uncertainties in the market, the impending economic stimulus package to be announced by Prime Minister Datuk Seri Dr Mahathir Mohamad next month has managed to boost the confidence among investors.

On concerns of the Severe Acute Respiratory Syndrome (SARS) outbreak, dealers said the government's effort in tackling the issue would likely led to an active trading next week.

On the just-ended week, spot April declined 10.1 points to 625.4 from 635.5 last week, while nearby May shed 15.2 points to 623.3 from 638.5, previously.

Turnover for the week rose to 3,205 lots from 2,256 lots in the previous week.

The underlying Composite Index on the cash market ended the week 7.82 points lower at 627.73 at the close on Friday, against 635.61 previously.

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