

29 APR 2003  
KLSE-CLOSING  
KL SHARES CLOSE HIGHER

KUALA LUMPUR, April 29 (Bernama) -- Share prices on the Kuala Lumpur Stock Exchange (KLSE) closed higher today due to technical correction and buying activities mainly focused on selective bluechips and lower liners.

An analyst said that the statement from the World Health Organisation (WHO) that the worst of SARS outbreak appeared to be over in the affected countries perked up investor confidence.

At 5.00pm, the benchmark Composite Index rose 3.86 points to 628.04, after opening higher by 0.24 of a point at 624.42.

The overnight gains on Wall Street and the government's effort in tackling the health issue and improving the affected industry also contributed to the positive trend, the analyst said.

The Emas Index rose 1.10 points to 152.88 and the Industrial Index increased 4.48 points to 1,385.57.

The Second Board Index inched up 0.57 of a point to 92.56.

Gainers outnumbered losers 396 to 145, while 221 counters were unchanged and 370 counters untraded.

Turnover rose to 152.422 million shares valued at RM312.952 million compared with 127.048 million shares valued at RM 268.880 million yesterday.

Another analyst said that the firmer market was only due to a technical correction and that investors were still waiting for Prime Minister Datuk Seri Dr Mahathir Mohamad to announce the stimulus package most likely next month.

Total turnover on the main board increased to 117.731 million shares worth RM279.106 million compared with 102.788 million shares worth RM244.441 million yesterday.

Second board's turnover rose to 31.999 million shares valued at RM32.596 million compared with 21.623 million shares valued at RM23.041 million previously.

The Mesdaq market volume rose to 2.652 million shares worth RM1.243 million compared with 2.554 million shares worth RM1.384 million previously.

Off-market turnover declined to 22.640 million shares valued at RM16.732 million from 64.091 million shares valued at RM49.122 million previously.

Among top active counters, Eden Enterprises rose two sen to 80 sen, Malakoff was flat at RM4.24, Resorts World increased 45 sen to RM8.05, Jin Lin Wood rose one sen to 27 sen and Berjaya Group eased half a sen to 16 sen.

Among bluechips, British American Tobacco rose 25 sen at RM38.00, Genting went up 40 sen to RM11.90, Telekom rose five sen to RM7.30, Tenaga Nasional inched up five sen to RM8.85 while Maybank was flat at RM7.85.

On a sectoral basis, consumer products accounted for 4.235 million shares traded on the main board, industrial products 6.708 million, construction 11.985 million, trade/service 41.227 million, technology 1.238 million, infrastructure 1.351 million, finance 153.698 million, hotels 512,000, properties 15.125 million, plantation 3.340 million, mining 587,000, Trust 36,000, closed/funds 4,000, loans 14.598 million, and PN4 Condition 1.416 million. -- BERNAMA

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