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M'SIA AND THAILAND SIGN MOU ON DUAL LISTING POLICY

LANGKAWI, July 27 (Bernama) -- The Kuala Lumpur Stock Exchange (KLSE) and the Thailand Stock Exchange signed a memorandum of understanding today on a dual listing policy that will allow companies to be listed in both bourses.

The MoU was signed by KLSE Deputy Chairman Datuk Mohd Azlan Hashim and Thai Stock Exchange President Kittlatt Na-lanong in conjunction with Thai Prime Minister Thaksin Shinawatra's visit to Langkawi.

The signing was witnessed by Prime Minister Datuk Seri Dr Mahathir Mohamad and Thaksin after they attended the Malaysia-Thailand Technology and Business Dialogue in Kuah here.

The MoU would help develop the bourses in technology and boost investments. The KLSE also planned to sign similar agreements with other countries in the region, Mohd Azlan said.

Malaysia and Thailand also signed an MoU to create a single-stop customs inspection system to reduce overlap at both check-points.

The MoU was signed by Customs Department Director-General Tan Sri Abdul Halil Abdul Mutalib and Thai Customs Director Chavalit Sethameteekul.

--BERNAMA

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