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KLIBOR-WEEKLY

KLIBOR FUTURES PRICES TO SEE SLIGHT CHANGE NEXT WEEK

KUALA LUMPUR, Nov 1 (Bernama) -- The Kuala Lumpur Interbank Offered Rates (KLIBOR) futures contracts prices on the Malaysia Derivatives Exchange (MDEX) and the 5-year Malaysian Government Securities (MGS) prices are expected to be little changed next week, a dealer said.

Volume will also remain at thin levels as most investors stayed on the sidelines pending developments in the new leadership of Datuk Seri Abdullah Ahmad Badawi who was sworn in as the Prime Minister yesterday, following the retirement of Tun Dr Mahathir Mohamad.

Despite the bullish economic projections outlined in the Mid-Term Review of the Eighth Malaysian Plan, investors will hold their buying interests next week pending more developments in the new leadership.

During the week, Klibor futures were mixed.

Towards the end of the week, Klibor and MGS futures were thinly traded as investors sidelined to focus on the developments concerning the change of leadership.

For the week just ended, on a Friday-to-Friday basis, Sept 2004 rose two ticks to 96.63, Dec 2004 rose four ticks to 96.38, Mar 2005 rose 11 ticks to 96.13 and June 2005 rose one tick to 95.88.

Turnover declined to 1,271 lots from 1,387 lots last week.

The underlying three month KLIBOR was unchanged from last week's level of 3.10 percent.

As for the 5-year MGS futures contract, on a Friday-to-Friday basis, Dec 2003 declined 25 ticks to 105.50 and Mar 2004 declined 15 ticks to 104.30.

Turnover declined to 330 lots from 1,029 lots last week.-- BERNAMA  
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