

22 JAN 2003

INDIA-SUMMIT

INDIA TO HOLD INDIA-ASEAN BUSINESS SUMMIT IN SEPTEMBER

KUALA LUMPUR, Jan 22 (Bernama) -- India will hold the second India-Asean Business Summit in September prior to the main Asean Summit event in Bali in October this year.

The Business Summit will be jointly organised by the Federation of Indian Chamber of Commerce and Industry (FICCI) and the Ministry of Internal Affairs of India.

FICCI secretary-general, Dr Amit Mitra said the Business Summit would aim at generating new ideas and recommendations which could be deliberated at length at the Bali meeting.

Dr Mitra, here with a business delegation from India to discuss the proposed Indian Exhibition named "Incredible India" to be held in Putra World Trade Centre (PWTC) in June, was speaking to reporters after a luncheon organised by the Kuala Lumpur and Selangor Indian Chambers of Commerce and Industry (KLSICCI).

He said India would be inviting Prime Minister, Datuk Seri Dr Mahathir Mohamad as a speaker at the business summit as he, (Dr Mahathir) was an inspiring speaker when he addressed the first summit in Hyderabad, October last year.

Dr Mitra said the first summit had served as an eye opener to Indian business leaders on the tremendous business potential in the Asean region.

Elaborating on the coming business summit, he said, this year the meeting would be on a `one to one meeting on a specific areas of focus.'

"We like to dig deeper into these so that at the end of the summit more business opportunities would surface," he said.

The June exhibition would be a showcase of India's culture via displays, film festivals and fashion shows.

It will be a follow-up to the first summit held to further strengthen the business community in both countries to create and develop business opportunities, said Dr Mitra.

Besides that, Dr Mitra said the showcase would go hand in hand with seminars to discuss issues to facilitate trade and investment flows in both countries. -- BERNAMA

PK KTC