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IQJ-STATUS

IQJ ACCELERATES MALAYSIA'S THRUST TOWARDS FIRST WORLD STATUS

CYBERJAYA, Sept 29 (Bernama) -- The soon to be launched InventQjaya's (IQJ) futuristic research and development laboratory here is set to accelerate Malaysia's thrust towards first world status.

The centre will act as a regional hub for research and commercialisation of frontier technology.

Addressing a media conference today, US award-winning scientist, Dr Sadeg Mustafa Faris, stressed that IQJ's main mission would be to bring the Thomas Edison spirit here and to ensure the success of Vision 2020.

Dr Sadeg is chairman and chief executive officer of New York-based Reveo Inc, which established IQJ on behalf of the Malaysian government.

Prime Minister Datuk Seri Dr Mahathir Mohamad will launch the mega invention-oriented laboratory on Oct 11.

Dr Sadeg said IQJ's core activity would centre around its revolutionary InventQbation process which was specifically to invent, discover and innovate new global industries that would grow into dominant corporations for Malaysia's future knowledge economy.

"We will encourage Malaysian scientists abroad to return home and join us in our mission to turn Malaysians into great inventors while maintaining local values," he said.

He said that the development of IQJ was a progression from the fast track laboratory which Dr Mahathir and Reveo had launched in January this year in order to test Reveo's ability and credibility in constructing a permanent facility including the transfer of eight Reveo technologies from the United States, establishment of a lab structure and hiring as well as training of 23 local scientists and technicians.

Dr Sadeg spoke of Dr Mahathir's visit to the Reveo lab in New York during which he showed great interest in the company's InventQbation model.

"This model is consistent with Dr Mahathir's Vision 2020 concept to make Malaysia a fully developed nation. This is the reason of our presence here," he said. -- BERNAMA

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