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JAMALUDIN-CANADA

JAMALUDIN URGES CANADIANS TO INVEST IN MALAYSIA

KUALA LUMPUR, March 12 (Bernama) -- Second Finance Minister Datuk Dr Jamaludin Jarjis today urged Canadian businessmen to invest in Malaysia which offers sophisticated human capital for their businesses.

"We have intimate links with the West; we admire your talent and resources. We want you to invest here. We are offering our own sophisticated human capital for your businesses. If you are not physically represented; outsource those knowledge work to us now that back-office investments are soaring," he said.

Jamaludin was speaking at the Malaysia Canada Business Council Dinner Talk.

He also said that Malaysia was the right place for Canadian businessmen to put their money amidst the government introducing a comprehensive package of policy aimed at stimulating economic activities.

The thrust of the package is to bring about structural and institutional changes to reposition the economy in light of greater uncertainties in the external environment, he said.

Jamaludin said that the government has set up nine committees to look into areas ranging from identifying new sources of growth, improving the country's delivery system, strengthening the capital market, improving efficiency and revenue collection and encouraging domestic investment.

The work of these committees would culminate in a package of measures that will be announced in April this year by Prime Minister Datuk Seri Dr Mahathir Mohamad, he said.

Dr Jamaludin also said that Malaysia has registered a positive growth of 4.2 percent last year despite the global economic slowdown.

"The country's growth is driven not by mobilisation of resources and capital but by increased efficiency, by strong economy fundamentals, low cost of doing business, pro-business policies and by political stability," he said. -- BERNAMA

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