

28 APR 2003
KLSE-CLOSING
KL SHARES CLOSE BROADLY LOWER

KUALA LUMPUR, April 28 (Bernama) -- Share prices on the Kuala Lumpur Stock Exchange (KLSE) closed broadly lower today amidst a lethargic market marked by selling activities.

An analyst said the absence of domestic leads and the chaotic movements on the Wall Street led the market's downtrend.

He, however, added that as part of a strategic move, local investors were supporting the market with some buying, hence arresting the market from further fall.

At 5.00 pm today, the benchmark Composite Index fell 3.55 points to 624.18 after opening 0.41 of a point lower at 627.32.

The analyst said the market's bearish sentiment could continue to the early part of this week as the market would be closed for the Workers Day holiday on Thursday, while some investors await the stimulus economic package to be announced by Prime Minister Datuk Seri Dr Mahathir Mohamad.

He said investors were curious about what the package would offer.

The Emas Index shed 0.93 of a point to 151.70 and the Industrial Index eased 0.77 of a point to 1,381.09.

The Second Board Index declined 0.47 of a point to 91.99.

Losers outnumbered gainers by 389 to 133, while 233 counters were unchanged and 377 counters untraded.

Turnover declined to 127.048 million shares valued at RM268.880 million from 146.861 million shares worth RM267.487 million last Friday.

Total turnover on the Main Board declined to 102.786 million shares valued at RM244.441 million compared with 113.422 million shares valued at RM234.893 million on Friday.

Second Board's turnover decreased to 21.623 million shares worth RM23.041 million compared with 31.473 million shares worth RM31.488 million previously.

The Mesdaq market volume rose to 2.554 million shares worth RM1.384 million compared with 1.829 million shares worth RM1.082 million previously.

Off-market turnover rose to 64.091 million shares valued at RM49.122 million compared with 24.212 million shares valued at RM41.802 million shares.

Among top active counters, Berjaya Group rose one sen to 16.5 sen, Eden Enterprises shed four sen to 78 sen, Tanah Emas and Celcom were flat at RM1.32 and RM2.72 respectively, while MISC rose 10 sen to RM4.24.

Among bluechips, British American Tobacco was flat at RM39.50, Telekom rose 10 sen to RM7.25, Tenaga lost 30 sen to RM8.80 and Maybank eased 15 sen to RM7.85.

On a sectoral basis, consumer products accounted for 5.032 million shares traded on the Main Board, industrial products 5.771 million, construction 7.549 million, trade/service 37.344 million, technology 1.055 million, infrastructure 883,000, finance 14.895 million, hotels 567,000, properties 13.840 million, plantation 3.044 million, mining 140,000, Trust 6,000, closed/funds 37,000, loans 11.459 million, and PN4 Condition 1.167 million. -- BERNAMA

TNS SD