

25 APR 2003  
KLSE-CLOSING  
KL SHARES CLOSE BROADLY HIGHER

KUALA LUMPUR, April 25 (Bernama) -- Share prices on the Kuala Lumpur Stock Exchange (KLSE) closed broadly higher as investors went on bargain hunting activities especially on the bluechips.

Investors confidence was lifted today following the announcement made by acting Prime Minister, Datuk Seri Abdullah Ahmad Badawi yesterday that the much-awaited stimulus package would be announced by the Prime Minister, Datuk Seri Dr Mahathir Mohamad next month.

An analyst said the various steps taken by the government to perk up the economy, helped to push the market up.

At 5.00 pm, the benchmark Composite Index rose 3.7 points to 627.73.

It opened at 623.88 lower 0.78 of a point. The Emas Index rose 0.52 of a point to 152.63. The Second Board Index rose 0.72 of a point to 92.46. The Industrial Index rose 5.65 points to 1381.86.

Losers outnumbered gainers by 260 to 252, while 255 counters were unchanged and 364 counters untraded.

The turnover fell to 146.861 million shares valued at RM267.487 million from 152.971 million shares valued at RM350.891 million.

A dealer, however, said the trading volume was still low as many investors stayed on the sidelines awaiting further positive news.

Total turnover on the main board declined to 113.422 million shares valued at RM234.893 million compared with 122.894 million shares valued at RM140.226 million yesterday.

Second board turnover increased to 31.473 million shares worth RM31.488 million compared with 27.819 million shares worth RM22.249 million previously.

The Mesdaq market volume dipped to 1.829 million shares worth RM1.082 million compared with 2.225 million shares worth RM1.287 million previously.

Off-market turnover rose to 24.212 million shares valued at RM41.802 million compared with 17.784 million shares valued at RM26.676 million shares previously.

Among top active counters, Eden Enterprises rose 3.5 sen to 82 sen, Tanah Emas was flat at RM1.32, main board debutant, NTPM Holdings dropped half a sen to 49.5 sen, while Eden Enterprises - Warrants was up 2.5 sen to 53 sen.

Among bluechips, British American Tobacco and Telekom were flat at RM39.50 and RM7.15 respectively, Genting rose 20 sen to RM11.60, while Tenaga was up 30 sen to RM9.10.

On a sectoral basis, the consumer products accounted for 7.925 million shares traded on the main board, industrial products 6.767 million, construction 6.670 million, trade/service 34.533 million, technology 875,000, infrastructure 1.621 million, finance 14.171 million, hotels 450,000, properties 16.735 million, plantation 2.507 million, mining 129,000, Trust 49,000, closed/funds 31,000, loans 18.419 million, and PN4 Condition 2.539 million. -- BERNAMA

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