

07 JAN 2003
KLSE-OPENING
KL SHARES OPEN SLIGHTLY HIGHER IN EARLY TRADE

KUALA LUMPUR, Jan 7 (Bernama) -- Share prices on the Kuala Lumpur Stock Exchange (KLSE) were slightly higher in early session, with sentiment supported by the government's move to inject more funds into the economy.

Prime Minister Datuk Seri Dr Mahathir Mohamad said yesterday that the government may go on another round of pump-priming this year to boost the economy.

At 9.30am, the Composite Index, which opened 0.07 of a point higher to 627.96, added 0.02 of a point to 627.91.

The Emas Index was up 0.02 of a point to 153.70 and the Industrial Index, however, decreased 0.44 of a point to 1,332.14.

The Second Board Index rose 0.02 of a point to 98.19.

Gainers led losers by 139 to 29 while 77 counters were unchanged and 866 counters untraded.

Volume in the first half-an-hour stood at 21.482 million shares valued at RM25.643 million.

A dealer said the thin volumes showed that investors were mostly sidelined, leaving just the die-hard speculators, to move the market.

Only institutional investors from mutual funds and government agencies were still active in the market, he said.

Among active counters, Priceworth Wood Products added seven sen to RM1.27, Mutiara Goodyear, however, lost two sen to RM1.52, Sinmah Resources rose 14 sen to RM1.83 and Pantai gained two sen to 73.5 sen.

As for heavyweights, Maybank lost five sen to RM7.45, Telekom flat at RM7.40 and Tenaga added five sen to RM8.60. -- BERNAMA

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