

21 MAY 2003
KLSE-OPENING
KL SHARES SLIGHTLY FIRMER IN EARLY SESSION

KUALA LUMPUR, May 21 (Bernama) -- Share prices on the Kuala Lumpur Stock Exchange (KLSE) were slightly firmer in early session today, contributed by mild gains on index-linked counters.

A dealer said local funds and retailers continued to support the market ahead of the economic package announcement by Prime Minister Dr Mahathir Mohamad later today.

Amidst light trading, the closely-watched Composite Index (CI) edged up 0.39 of a point to 637.35 at 9.30 am, after opening 0.02 of a point higher at 636.98.

The Emas Index added 0.09 of a point to 155.78, the Second Board Index increased 0.09 of a point to 93.62 and the Industrial Index rose 0.43 points to 1,423.00.

Gainers led losers by 96 to 62, 104 counters were unchanged, 870 counters untraded and 101 counters suspended.

Volume stood at 25.673 million shares worth RM27.693 million.

The dealer said the market is expected to move higher, especially for property, industrial, trading and service counters which are likely to benefit from the economic package.

Actives, Kemas and Eden Enterprises added one sen each to 39.5 sen and 81 sen respectively, Berjaya Group lost one sen to 16.5 sen, Tanah Emas was unchanged at RM1.29 and Magnum Corporation rose two sen to RM2.28.

Key bluechips, Maybank edged up five sen to RM8.00 while Tenaga Nasional and Telekom Malaysia were flat at RM8.65 and RM7.40 respectively.

Proton added 15 sen to RM6.75 while MPI and Genting both increased 10 sen to RM12.00 and RM12.20. -- BERNAMA

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