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KONSORTIUM-INVESTMENT

KONSORTIUM LOGISTIK BEGINS IMPLEMENTATION OF RM3.2 MLN NEW SOFTWARE

KUALA LUMPUR, Sept 5 (Bernama) -- Konsortium Logistik Bhd, a logistics solution provider listed on the Kuala Lumpur Stock Exchange (KLSE), today announced the start-up of its RM3.2 million new supply chain information software solution.

The company's Transaction Management System (TxMS) and Transport Management System (TMS) implemented today formed the final components in a suite of supply chain applications solution which Konsortium has developed over the years.

Konsortium Logistik's executive chairman and president, Mirzan Mahathir, said the development of the new software was the result of an alliance between the company and Satyam Computer Services Ltd, a leading software company listed on the New York Stock Exchange.

"The result has been the development of a "next generation" logistics chain management solution that will provide unparalleled cost-effective business capabilities and benefits to our customers across multiple industries and marketplace... and also the first of its kind in the industry," Mirzan told reporters after the signing of an agreement for the implementation of the software solution here today.

He said the project to develop both the TxMS and TMS was conducted over a 14-month period with Satyam's team working hand-in-hand with Konsortium's technology division.

The offshore development model that Satyam has provided would enable the company to achieve a better return on investment, Mirzan said.

As for the solutions, the TxMS addresses the entire order process from order capture to settlement and it automatically creates and tracks any processes that result from or depend upon the original customer order.

It also helps to manage and coordinate fulfillment activities across customers logistics chains and provide visibility of the orders to customers.

Meanwhile, the TMS is an internet-based application that enables Konsortium to manage more effectively and control different types of inbound or outbound shipments.

The system also allows for the measure of logistics performance, optimise transport planning and solve transportation problems before they impact customer shipments. -- BERNAMA

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