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RAFIDAH-ECONOMY

MALAYSIA ON RIGHT TRACK, SAYS RAFIDAH

KUALA KANGSAR, May 29 (Bernama) -- Malaysia is on the right track in facing the problems posed by the current global economic uncertainties, said Minister of International Trade and Industry, Datuk Seri Rafidah Aziz.

She said that with the country registering a Gross Domestic Product (GDP) growth of four percent for the first quarter of this year and the measures taken to counter oncoming problems, Malaysia was ready to face any economic problem that could arise.

Rafidah said that the four percent GDP growth, announced by Bank Negara Governor Tan Sri Dr Zeti Akhtar Aziz yesterday, also showed that Malaysia had good planning in managing its economy although the world economy remained uncertain.

She was talking to reporters after the official opening of a new building and the launch of the Sekolah Kebangsaan Datin Khadijah Former Students Association at the school here today.

"For the second quarter, we have indeed taken the measures to overcome the problems faced and I am confident that we would be able to see good results. For the third quarter, we have prepared the pre-emptive package that was recently announced by the Prime Minister (Datuk Seri Dr Mahathir Mohamad)," she said.

Rafidah said that in view of Malaysia's ability to put in the right measures to tackle its economic problems, she was confident that it would be able to achieve the estimated 4.5 percent economic growth for the whole year.

"The pre-emptive package announced is more focussed on stimulating the domestic economy. Truth is, we really are quite dependent on our domestic economy," she said. -- BERNAMA

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