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MGCC-EXPORTS

MGCC EXPECTS TO SEE MORE M'SIAN EXPORTS TO GERMANY

KUALA LUMPUR, June 30 (Bernama) -- Germany hopes to see Malaysian exports to the country expanding between 3.0 percent and 4.1 percent by the end of this year, Malaysian-German Chamber of Commerce (MGCC) executive-director, Dr Rainer Herret, said here today.

"Due to the Severe Acute Respiratory Syndrome (SARS) outbreak and the war in Iraq, German-Malaysian trade was not so profitable for the first half of this year, however we hope to see a growth in exports to Germany at between 3.0 and 4.1 percent by the end of this year," he said after MGCC's annual general meeting, here today.

Dr Herret said that the Malaysian electrical and mechanical industry, particularly, should take advantage of the strong euro to export their wares all over Europe, because there is a strong demand for these items there.

Today, the euro closed at 4.3424/3447 from 4.3440/3466 ringgit on Friday.

Dr Herret said that MGCC is also taking advantage of the recent RM7.3 billion new economic package announced by Prime Minister Datuk Seri Dr Mahathir Mohamad last month as an incentive to attract Germans to set up businesses in Malaysia.

He said that basically, MGCC's main purpose is to attract German businessmen to explore Malaysia's market and vice versa. -- BERNAMA

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