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Youth-Foundation

MUSLIM YOUTHS AGREE TO ESTABLISH ECONOMIC FOUNDATION

KUALA LUMPUR, Sept 16 (Bernama) - The three-day International Conference of Muslim Young Leaders (ICMYL) ended here today with an all-round nod to establish "The World Muslim Economic Foundation".

ICMYL Deputy Chairman Datuk Mohamad Fatmi Che Salleh said the setting-up of the foundation was among four resolutions passed by the conference, held as a run-up to the 10th Organisation of Islamic Conference (OIC) Summit to be hosted by Malaysia next month.

The foundation to be based here, would among others identify feasible and viable economic projects within the Islamic World.

"It will also generate profit that will be pooled to fund or finance an appropriate number of Muslim students for tertiary education in Malaysia," he said when presenting the resolution at the conference today.

The foundation would act as a centre for "advisory services" for the Islamic countries and organisations and would conduct studies and recommendation on a suitable system, organisation and mechanism to be established within the framework of the public and private sector requirements.

More than 350 participants from the 57-member OIC and representatives from 13 countries with Muslim minorities attended the conference which was later closed by Prime Minister Datuk Seri Dr Mahathir Mohamad.

Fatmi said the foundation would also serve as an "information centre" on the availability of economic, business and trade opportunities all over the Islamic World.

The three other resolutions tabled included one that acknowledged that the unity of the ummah was at the present moment deteriorating.

Another resolution called for the acquisition of knowledge especially in the fields of science, mathematics and technology while the fourth resolution was to exploit economic resources so as to participate actively in the global business activities.

Meanwhile, ICMYL chairman Tan Sri Rahim Thamby Chik said the proposal to set up the foundation would be presented to Prime Minister Datuk Seri Dr Mahathir Mohamad soon.

"We plan to present the proposal accepted by the conference as soon as possible before the OIC summit," he told reporters after the tabling of the resolutions.

-- BERNAMA

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