

24 SEP 2003  
MAHATHIR-IQJ  
PM TO LAUNCH INVENTQJAYA NEXT MONTH

KUALA LUMPUR, Sept 24 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad will launch InventQjaya (IQJ), a mega 28,000 sq meter Research and Development (R&D) Laboratory at Cyberjaya on Oct 11.

A government-backed venture with US-based Reveo, this invention-oriented advanced science laboratory has been funded specially to help ensure the success of Vision 2020.

One of its objectives is to encourage Malaysian scientists working abroad to return home and join IQJ in its mission to turn Malaysians into great inventors while maintaining local values.

IQJ is a progression from the IQJ 'Fast Track' Laboratory launched by Dr Mahathir and Reveo in January this year, which was intended to demonstrate Reveo's ability and credibility during the construction of its permanent facilities.

"When the Prime Minister came back to the 'Fast Track' Laboratory on June 22, the project had already achieved what it had set out to do, delivering more than committed," said Reveo chairman and chief executive officer, Dr Sadeg Mustafa Faris, in a statement today. .

"These included the transfer of five technologies, the establishment of a laboratory structure and the hiring and training of 23 local scientists and technicians, all ahead of schedule.

"With our Edison Technology Portfolio (ETP), we aim to bring the spirit of Thomas Edison to Cyberjaya," he said.

Using Reveo's revolutionary 'InventQbation' process, IQJ will "invent, discover and innovate new global industries that will become the dominant corporations for Malaysia's future knowledge economy," he added.

Dr Faris said during Dr Mahathir's visit to Reveo's laboratories in New York, he showed great interest in the company's 'InventQbation' model.

"It is consistent with the Prime Minister's Vision 2020 concept to make Malaysia a fully developed nation. That is the reason for Reveo's presence in Cyberjaya," he said.

He said IQJ was destined to become a leading research centre for cutting edge technology by producing record numbers of inventions, patents and 'spin-out' companies.

Based in Elmsford, New York, Reveo Inc is dedicated to the invention of significant new technologies, and the incubation of businesses that commercialise and develop those technologies.

It has an experienced research staff in nano-technology, electrochemistry, microelectronics, materials science and information technology. -- BERNAMA

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