

09 JAN 2003  
KLSE-CLOSING  
SHARE PRICES CLOSE RANGEBOUND

KUALA LUMPUR, Jan 9 (Bernama) -- Share prices on the Kuala Lumpur Stock Exchange closed slightly higher today in a rangebound trading with selective bargain hunting which propelled the key indexes marginally higher.

The Composite Index closed 1.45 points higher at 626.58, after opening 0.48 of a point lower at 624.65.

The Emas Index gained 0.32 of a point to 153.53, the Industrial Index added 0.86 of a point to 1,329.99 and the Second Board Index lost 0.04 of a point to 97.02.

Losers beat gainers 253 to 231 while 267 counters were unchanged and 361 counters untraded.

Volume dropped to 112.791 million shares valued at RM236.308 million from 113.081 million shares worth RM220.613 million yesterday.

Total turnover on the main board decreased to 90.028 million shares worth RM207.539 million from 94.339 million shares worth RM196.071 million.

Second board turnover rose to 22.416 million shares valued at RM28.706 million from 18.443 million shares worth RM24.457 million.

Volume of the Mesdaq market amounted to 347,100 worth RM62,332, up from 298,700 worth RM84,580.

The off market turnover increased to 3.416 million shares worth RM1.246 million from 1.889 million shares worth at RM2.409 million.

Share market saw some improvement and there was support for bluechips such as Telekom and Tenaga, a dealer said.

The market was likely to continue enjoy further bargain hunting tomorrow because there were many companies that could be considered as good buys in the market.

An analyst said the market was still resilient despite the current bearish sentiment cause by worries about the prospect of global economy.

Today, Prime Minister, Datuk Seri Dr Mahathir Mohamad was quoted as saying that the current performance of the KLSE did not reflect the performance of the companies listed here.

The companies are performing well but investors are getting misinformation like it is unsafe to invest in Malaysia, he said.

Actives, CIMB added two sen at RM1.81, Priceworth Wood Product added one sen to RM1.10, Sinmah rose 11 sen to RM1.73 and Ho Wah Genting added 1.5 sen to 88 sen.

Heavyweights, Telekom gained 20 sen to RM7.35, Tenaga Nasional added five sen to RM8.65, IOI Properties lost five sen to RM5.20 and Maybank was unchanged at RM7.40.

On a sectoral basis, consumer products accounted for 3.051 million shares, industrial products 10.305 million, construction 9.545 million, trade/service 18.541 million, technology 419,000, infrastructure 664,000, finance 19.694 million, hotels 250,000, properties 10.664 million, plantation 1.996 million, mining 204,000, trusts 38,000, closed/fund 63,000, loans 9.578 million and PN4 condition 5.036 million. -- BERNAMA

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