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PACKAGE-SINGLE MOTHERS

SINGLE MOTHERS TO BENEFIT FROM ECONOMIC PACKAGE

PUTRAJAYA, May 21 (Bernama) -- Single mothers will also benefit from the government's just announced new strategic economic package in that they will be given special consideration for the purchase of houses.

This is the first time that the government has accorded this facility to them.

The economic package also includes a programme aptly known as "the people's hope to own houses (HARAPAN)".

To promote home ownership, subsidies would be given to buyers by way of an imposition of a mere 3.0 percent interest for the first year for loans for houses below RM100,000 or a non-interest loan for the 10 percent deposit payment from Bank Simpanan Nasional.

For loans from other banks, a subsidy of RM600 would be given for purchases of houses priced below RM100,000.

Prime Minister Datuk Seri Dr Mahathir Mohamad who unveiled the package today said the government would also build more low and medium-cost houses whereby Syarikat Perumahan Negara Berhad would build 150,000 units, a move which would give business opportunities to contractors with good track records. -- BERNAMA

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