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MAHATHIR-CPTM

M'SIA PLEDGES TO RAISE POUND STERLING 4.0 MLN FOR CPTM BUILDING

PUTRAJAYA, Jan 7 (Bernama) -- Malaysia has pledged to raise pound sterling 4.0 million for the proposed purchase of a building in London to be utilised as the Commonwealth Partnership For Technology Management (CPTM) secretariat, Prime Minister Datuk Seri Dr Mahathir Mohamad said here today. (one pound sterling = RM6.096)

He said that the government has allocated pound sterling 1.0 million while plans are underway to raise pound sterling 3.0 million from the private sector.

Apart from being the CPTM secretariat, the building is also expected to generate returns.

The CPTM other member countries would also contribute to the investment, Dr Mahathir told reporters after a luncheon held to raise funds from the private sector for the CPTM Endowment, here today.

Multinational companies based in the United Kingdom would contribute pound sterling 3.0 million while the governments of African countries and the private sector there have pledged pound sterling 4.0 million.

Dr Mahathir said that there was good response from the Malaysian private sector and he was confident of achieving the (pound sterling 3.0 million) target.

"I am very happy with the good response from our business community," he added.

The companies which have pledged their contributions include Tenaga Nasional Bhd, Genting Group, Gamuda, Berjaya Group, Maybank, Sime Darby, Public Bank, Ambank, Southern Bank, Road Builders, Malaysia Mining Corporation and IOI Corp, each contributing not less than pound sterling 100,000.

Dr Mahathir is a promoter of the CTPM Endowment, along with some other leaders of African countries.

CPTM focuses on nurturing and applying smart partnership philosophy and practices to national and global development through dialogue process, fostering the creation of win-win partnership within the fabric of society and providing members with practical support for technology management issues. -- BERNAMA

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