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TNB-CHAIRMAN

TNB JOB HAS MANY SIMILARITIES WITH CENTRAL BANKING, SAYS DR AWANG ADEK

By: Mohd Arshi Daud

KUALA LUMPUR, Jan 7 (Bernama) -- Datuk Dr Awang Adek Hussin, who became Tenaga Nasional Bhd (TNB) chairman just over a month ago, says his current job is not much different from his former post of Bank Negara Malaysia (BNM) assistant governor.

"Of course, it may appear to be very different from central banking, which I was involved in for 17 years or so. But actually there are many similarities especially from the senior management's point of view," he said.

He told Bernama in an interview that it was a great honour and privilege for him to be entrusted with the responsibility of helming the country's major power utility company.

Dr Awang Adek, who expressed his gratitude to Prime Minister Datuk Seri Dr Mahathir Mohamad for appointing him to the post, said like BNM, TNB is a strong and very sound institution, possessing a strong culture of excellence.

The former central bank assistant governor was appointed as TNB chairman by the Ministry of Finance on Dec 1, 2002, to replace former chairman Datuk Dr Jamaludin Jarjis, who was appointed Second Finance Minister on Nov 21, 2002.

In terms of the challenges facing the national utility corporation, Dr Awang Adek said in some sense, it was similar to that of Bank Negara, either domestically or internationally.

"In the global context and Malaysia being an international player, the challenges in a central bank or a big organisation like TNB is quite similar, facing the world together.

He said there was also similarities in both entities in terms of increased competition and handling day-to-day management matters as well as the high expectations from the public." -- BERNAMA

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