

21 MAY 2003

MAHATHIR-DOLLAR

US DLR DECLINING BECAUSE ARABS PULLING OUT US DLR INVESTMENTS

PUTRAJAYA, May 21 (Bernama) -- Prime Minister Datuk Seri Dr Mahathir Mohamad says that the US dollar is declining partly because Arab investors are pulling out their money from dollar-denominated investments.

He says it was preferable to buy in US dollar and sell in euro.

The euro was currently at a four-year high against the greenback, trading at about US\$1.17.

Since early 2002, the dollar has fallen 24 percent against the euro. --
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