

18 JUN 2004

MAHATHIR-CLARIFICATION

I RECEIVE ALLOWANCE FROM PETRONAS, SAYS MAHATHIR

KUALA LUMPUR, June 18 (bernama) -- Former Prime Minister Tun Dr Mahathir Mohamad said he received a taxable monthly allowances from national oil company, Petroliam Nasional Bhd (Petronas).

However, the amount he received was totally far off from the hundreds of thousands of ringgit he was alleged to have received.

In a statement, Dr Mahathir said he did not receive any salary or allowance from Perusahaan Otomobil Nasional Bhd (Proton), the Langkawi Development Authority (LADA) and Tioman Development Authority (TDA).

Dr Mahathir said when he agreed to be advisers for all the said organisations, it was purely to assist in pursuing their objectives which he hoped would benefit the nation.

Monetary returns were never discussed nor did it cross his mind that he was going to earn something from the positions he was going to assume, the statement said.

Mahathir said this today to clarify a statement that he made in Langkawi yesterday in which he was reported to have said in a local daily that he did not receive any remuneration in his capacity as advisers to Petronas, Proton, LADA and TDA. -- BERNAMA

MSL KTC