

01 APR 2004  
SABAH-KKIP  
SABAH'S KKIP ATTRACTS FOREIGN INVESTMENT

By: Jackson Sawatan

KOTA KINABALU, April 1 (Bernama) -- The Kota Kinabalu Industrial Park

(KKIP), a 3,670 ha of self-contained industrial township near here, has not

only attracted local companies but also investors from abroad.

K.K.I.P Sdn Bhd's chief executive officer Chong Hon Len said to-date,

nine companies with foreign participations had set up or in the process of setting up operation at the park in Sepanggar, near the state capital.

The foreign-local companies joint-venture had a combined investment value of RM87.6 million, he told Bernama.

"These foreign investors are from Singapore, Taiwan, Brunei, Korea and

Australia and are involved in various fields such as furniture, electricals

as well as manufacture of housewares," he told Bernama.

The nine companies are Inspiration Furniture Sdn Bhd, Borneo Premier

Sdn Bhd, Cocos Noni Borneo Sdn Bhd, Quickwall Sdn Bhd, STM Industries Sdn

Bhd, Gesen Packing Sdn Bhd, Rightway Furniture Sdn Bhd, Pristine Award Sdn

Bhd and Powerela Sdn Bhd.

Inspiration Furniture with a foreign participation from Singapore, is

involved in the manufacture of wood-based garden furniture for exports to

Europe and the US, he said.

On the other hand, Rightway Furniture with a Korean participation is in

the manufacture of wood-based furniture for Inspiration Furniture.

Borneo Premier with participation from three countries -- Singapore,

Taiwan and Brunei -- are involved in aluminium extrusion.

"Participation from Taiwanese companies are also seen in STM Industries, Gesen Packing, Pristine Award and Powerela," Chong said.

STM Industries is involved in the assembly of electrical transformers,

Gesen Packing in the manufacture of plastic utensils and housewares, Pristine Award in manufacture of insulators for transformers and

Powerela

in the manufacture electrical circuit board.

Two companies with participation from Australia are Cocos Noni

Borneo

which are involved in the production of fruit juices and cordials, and

Quickwall which produces construction materials.

"Powerela, Borneo Premier and STM Industries are also among 10 factories which are producing products that are new in Sabah," he said.

Others are Unimekar Steel which produces components and parts for palm oil, transportation and marine industries, Unimekar Metal producing galvanised steel products and Brake Master produces brake lining.

Also producing products that are new in Sabah are Concept Marketing for electrical appliances, Colour Coil for colour coated metal, Supra Coat on special cement compound for the building industry and Power Sound on components and circuits for sound system.

"These industries have helped to reduce our foreign exchange expenditure and created jobs and wealth for the people," he said.

Chong said that to-date, some 60 factories had been constructed and operational at KKIP, employing about 2,000 people.

KKIP, dubbed as "a new growth area in Malaysia," was launched 10 years ago by former Prime Minister Tun Dr Mahathir Mohamad and aimed at spearheading the state's vision for industrialisation. -- BERNAMA

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