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Nor Mohamed to receive Lariba award

By SADNA SAIFUDDIN

SECOND Finance Minister Tan Sri Nor Mohamed Yakcop will receive the 2nd Lariba Life-Time Achievement Award today from the American Finance House Lariba (Lariba) for his role in the Malaysian economy during the 1997/1998 Asian financial crisis.

The award, to be presented by Lariba founder Dr Yahia Khairy Abdul Rahman at the Pasadena Civic Center in California, is in recognition of Nor Mohamed's effort in rescuing the economy and restructuring many companies following the crisis.

This is the second straight time a Malaysian personality has been given the award. In 2000, former Prime Minister Tun Dr Mahathir Mohamad was awarded the award for his successful leadership and mustering the defence of the Malaysian economy during the financial crisis.

The Lariba Life-Time Achievement Award is the second recognition by the US-based finance company to Nor Mohamed. While he was a Bank Negara Malaysia adviser in 1995, he was presented with the Lariba Award for Excellence in Islamic Banking.

Lariba is an independent finance company established in California in 1987 to offer Syariah-compliant financing to both Muslims and non-Muslims community in the US.

The company was formed by a group of highly accomplished American Muslim entrepreneurs.

Lariba is the acronym for "Los Angeles Reliable Investment Bankers Associates". The finance lender is headquartered in Pasadena, California, and is currently serving 13 states.

Its range of products includes trade financing and financing for family homes, small businesses, fast food franchises, clinics and petrol stations.

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