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Berjaya Times Square opens

STANDING in the forefront of super grand retail, commercial and property development, Berjaya Times Square has opened its doors, fulfilling its creator's determined dream and unflagging determination. It was appropriate therefore that none other than Prime Minister Datuk Seri Dr Mahathir Mohamad was present to officiate at the launch ceremony. His presence was vindication of the singular determination of Berjaya Group Berhad Chairman Tan Sri Dato' Seri Vincent Tan in completing a project that had fallen four years behind schedule because of the Asian economic crisis. Through a series of corporate moves BerjayaTimes Square Sdn Bhd is now a wholly-owned subsidiary of the listed Berjaya Group Berhad.

Speaking after the opening ceremony, Berjaya Times Square Sdn Bhd chairman Tan Sri Vincent Tan said the delay cost RM270 million in compensation to some 400 purchasers of properties. These are buyers of units in the shopping, hotel and office complex who signed the sales and purchase agreement before 1999. The massive project began back in 1995 which made it the second largest construction undertaking after the completion of the Kuala Lumpur City Centre. It was only in June this year that the construction was completed following the intervention of the Asian financial crisis.

Berjaya Times Square offers a vast range of retail and shopping experience with over 1,000 retail shops, including major anchor tenant Debenhams. There are well over 100 food outlets to choose from but the major attraction is calculated to be the indoor theme park called Cosmo's World. This is an indoor amusement theme park for adults and kids with an array of entertainment games and rides. Cosmo World houses one of the longest indoor roller coasters in the world.

Scheduled for opening next year is Malaysia's first IMAX 3D Theatre where viewers will be taken on an ultimate immersive movie-going experience using cutting edge cinematic technology.

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