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#### CPTM unveils Smart partnership endowment fund

SMART Partnership, the networking movement led by the Commonwealth Partnership Technology Management, which seeks win-win solutions to governance, development and technology issues, on Thursday unveiled the endowment fund.

It was designed to strengthen CPTM's resource base and sustain its activities in the years ahead.

The fund was launched jointly by King Mswati III of Swaziland and Prime Minister Datuk Seri Dr Mahathir Mohamad at a dinner.

So far, STG7,692,497 (RM48 million) has been collected for the fund.

The Malaysian Government contributed RM6.1 million while 22 Malaysia companies pledged RM27 million.

Uganda contributed RM1.52 million, Mauritius, Bangladesh and Swaziland RM611,000 each and Namibia RM465,000.

The fund will be managed by CPTM Endowment Fund Limited.

CPTM was formed by the Heads of Government of the Commonwealth at the Auckland Summit in October 1995.

The Smart Partnership dialogues were among the activities organised by the CPTM in an effort to disseminate best practice in technology management to Commonwealth countries.

Two representatives from the Malaysian private sector, Petronas, which contributed RM3.05 million and Tenaga Nasional (RM2.45 million), addressed the ceremony.

In his speech, TNB chairman Datuk Awang Adik Hussin said the private sector in Malaysia has benefited greatly from Smart partnerships and win-win approach adopted over the years, and looked forward to better understanding of current needs and future requirements of fellow Smart partners.

He said there were hopes for the relationships turning into real business opportunities beneficial to all.

He said the concept was very much in line with its corporate vision and the culture TNB operates to achieve commercial success.

"We're always acting as a responsible corporate citizen, building links and partnerships with our various shareholders, customers, workers, the Government, so that greater success can be built upon present success. Since success is beneficial to all, it is more likely to be sustainable."