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Perak MIC to help Indian traders get loans

TAIPING, Fri. - Perak MIC will help Indian businessmen and petty traders to obtain loans from the micro credit scheme.

State MIC secretary R. Ganesan said the scheme, which is part of the special economic package announced by Prime Minister Datuk Seri Dr Mahathir Mohamad last month, will help small businessmen and petty traders who are not eligible for bank loans. "The scheme will enable them to obtain loans as they also do not have collateral," said Ganesan, who is the Sungkai assemblyman.

There will be a seminar to brief applicants about the scheme in Ipoh on June 19.